

## Option 1

### Proceed with Project Under Current County Policy

Under County policy, utility projects are funded 50% by the County and 50% by the landowners after grant funding is applied to the project.

With a total project cost of \$3.4 million, the County will have to borrow \$1.7 million and the landowner group will have to raise \$1.7 million. Annual payments will be \$189,000, or \$94,500 for each party.

If Clean Harbors' grant continues at \$120,000 per year and is applied to the annual loan payment, the loan payment will be reduced to \$69,000, or \$34,500 per party per year.

Note: in addition to the loan payment, each property owner will be required to pay installation costs and the monthly utility fee (see *What is the Project Cost?* poster).

#### Benefits:

- Entire project can proceed

#### Challenges:

- Clean Harbors' grant is not guaranteed and if discontinued, annual loan payments will increase for each party

