

## Option 2

### Proceed with Project Under Modified Policy

Council may consider a modification of County policy whereby utility projects are funded 50% by the County and 50% by the landowners after grant funding is applied to the landowner group's share of the project.

Annual loan payments will be \$189,000 or \$94,500 per party. If Clean Harbors' grant continues at \$120,000 per year, the grant will cover 100% of the landowner group's payment, with \$25,500 remaining to be applied to the County's loan payment. The County's loan payment will be reduced to \$69,000 per year.

Note: even with no loan payment, each property owner will be required to pay installation costs and the monthly utility fee (see *What is the Project Cost?* poster).

#### Benefits:

- Entire project can proceed
- There will be no cost to the landowners other than individual hook-up fees

#### Challenges:

- Clean Harbors' grant is not guaranteed and if discontinued, the landowner group will be required to share the loan payment

