

## What is the Projected Cost?

The estimated cost is as follows:

	<i>June 2015 Design Route</i>	<i>Add Option 1 Extension</i>	<i>Add Option 2 Extension</i>	<i>Total</i>
<i>Construction</i>	2,664,240	86,425	319,710	3,070,375
<i>Engineering</i>	80,751	2,600	9,600	92,951
<i>Contingency</i>	266,409	8,645	31,970	307,024
<i>Total</i>	3,011,400	97,670	361,280	3,470,350

Payments on a loan of \$3,400,000, at an interest rate of 2.764% over 25 years, will be \$189,000 per year.

Each property owner will be required to pay the following:

- a) a hook-up fee (meter installation). This cost is variable, but could range from \$4000 - \$6000 per residence.
- b) all costs to extend the waterline from the road allowance to the residence. The cost will vary with the distance from the service connection to the landowner's house.
- c) installation of a cistern.
- d) monthly utility fee.

A Provincial Government grant may be available to eligible rural land-owners for 50% of the cost to a maximum of \$5000.