



2022 BUDGET

1st Draft Budget

December 1, 2021



Agenda

- ▶ 2022 Interim Budget Summary
- ▶ Summary of Changes Since Preliminary Budget Discussion
- ▶ Assessment Base (update)
- ▶ Claystone Waste Grants (update)
- ▶ Reserve Statement (update)
- ▶ Next Steps



2022 INTERIM BUDGET SUMMARY

	Gross Expense 2022	Operating Revenue 2022	Reserve Revenue 2022	Grants & Other Rev 2022	Tax Levy 2022	2021 Tax Levy	Difference in Tax Levy 2022-2021
Council	356,400				356,400	290,528	65,872
Administration	2,614,512	519,086	10,000	506,887	1,578,539	1,581,555	-3,016
Major Fin. Trans.							
Bus. Incentive	161,059				161,059	319,017	-157,958
Allow. for Taxes	500,000				500,000	1,087,901	-587,901
Bvr Fdn Debt	261,419	261,419			0	0	
Enforcement							
Cmty Peace Off.	398,845	105,400	52,000		241,445	237,445	4,000
RCMP	261,110				261,110	191,566	69,544
Animal Control	10,750				10,750	10,750	0
Fire Protection	849,358				849,358	615,153	234,205
Public Works							
Admin & Capital	653,511	44,816	53,000		555,695	363,957	191,738
Graders	4,125,146	547,000	333,159	166,841	3,078,146	2,568,146	510,000
Construction	2,666,858			2,452,775	214,083	470,000	-255,917
Maintenance	10,878,988	416,400	5,538,000	823,558	4,101,030	4,328,865	-227,835
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2022 INTERIM BUDGET SUMMARY (con't)

	Gross Expense 2022	Operating Revenue 2022	Reserve Revenue 2022	Grants & Other Rev 2022	Tax Levy 2022	2021 Tax Levy	Difference in Tax Levy 2022-2021
Utilities							
Water	65,000	65,000			0	0	0
Sewer	55,001	17,169	5,000		32,832	32,816	16
Waste Mgt	39,560	4,300		34,560	700	700	0
FCSS	137,626				137,626	137,626	0
CALP	147,472			147,472	0	0	0
Land Dev't							
Planning	218,456	109,801	17,029	32,971	58,655	136,624	-77,969
Industrial Parks	59,300	2,200	23,000		34,100	30,000	4,100
Agriculture	1,287,498	94,100	275,000	193,907	724,491	694,585	29,906
Rec & Parks							
Rec Grants	881,767		135,806	364,194	381,767	379,063	2,704
Campgrounds	719,111	350,000	100,000	250,000	19,111	56,192	-37,081
Culture	256,584	2,500			254,084	251,211	2,873
Grand Total	27,605,331	2,539,191	6,541,994	4,973,165	13,550,981	13,783,700	-232,719

SUMMARY OF CHANGES SINCE NOV 15 PRESENTATION

	Expense	Operating Revenue	Reserves	Grants & Other	Taxes
2022 Nov 15 Presentation	26,054,519	2,481,127	5,360,159	4,973,165	13,240,068
<i>Changes Since Nov 15:</i>					
Amend reserve for CWL dividend	-964,194			-964,194	
New position re: Corp Gov Review	171,295				171,295
East End road reserve reimbursement	214,083				214,083
Rural roads construction (additional)	600,000			600,000	
Update gravel reclaim. costs and rev	1,029,000	58,064	1,029,000		-58,064
Fund MDP/LUB review from reserve			17,029		-17,029
Recreation grants (Tofield Arena+)	500,628		135,806	364,194	628
2021 Interim Budget	27,605,331	2,539,191	6,541,994	4,973,165	13,550,981

Assessment Base

Assessment Class	Asst for 2021 Tax Year	Asst for 2022 Tax Year	Asst for 2023 Tax Year	Asst for 2024 Tax Year	Asst for 2025 Tax Year
Farmland	114,510,690	114,810,690	114,810,690	114,810,690	114,810,690
Residential	637,768,720	645,453,230	649,975,000	657,500,000	665,000,000
Non-Residential	114,121,360	114,683,960	111,483,000	110,000,000	100,000,000
Small Business	19,960,320	21,550,000	21,600,000	21,650,000	21,700,000
Linear	297,922,310	286,455,350	280,000,000	280,000,000	234,921,890
Machinery & Equipment	76,642,200	71,916,050	65,000,000	65,000,000	60,000,000
Grants-in-Lieu (Non-Residential)	1,522,310	1,526,320	1,526,320	1,526,320	1,526,320
TOTAL	1,262,447,910	1,256,395,600	1,244,395,010	1,250,487,010	1,197,958,900
Change from prior year		(6,052,310)	(12,000,590)	6,092,000	(52,528,110)

When the 2021 mill rates are applied to the assessment base for 2022, the amount of taxes that can be raised is \$13,550,980.

Claystone Waste Dividend & Good Neighbour Grant

2022 Source and Use of Funds	
Estimated Balance, December 31, 2021	1,978,913
Grant expected in 2022	1,719,064
Available for 2022	3,697,977
Budgeted Expenditures	
Community Support grants	(75,000)
CAO recruitment consultant	(50,000)
Electronic filing system	(145,310)
Drainage issues	(50,000)
Bridge repair/replacement	(150,000)
Additional roadwork	(600,000)
Tofield Arena upgrade	(500,000)
Power sites at campgrounds	(50,000)
Septic system replacement at Nugget Lake campground	(200,000)
Waste bin program	(34,560)
Total	(1,854,870)
Available for Future Years	1,843,107

Reserve Schedule

	Estimated Dec 31/21 Balance	Budgeted Transfers In	Budgeted Transfers Out	Estimated Dec 31/22 Balance
Administration & CPO *	2,278,688	70,250	(197,806)	2,151,132
Public Works	4,699,711	4,937,983	(5,458,159)	4,179,535
Water & Sewer	529,111	65,000	(5,000)	589,111
Planning & Industrial Parks	934,931		(40,029)	894,902
Agriculture	163,228	155,000	(275,000)	43,228
Recreation	118,657		(100,000)	18,657
Contingency	428,140	205,995		634,135
Legislated Reserves	180,891			180,891
Total	9,333,357	5,434,228	(6,075,994)	8,691,591
<i>Gravel Reclamation Fund **</i>	892,572		(466,000)	426,572

* Includes Claystone Waste and Clean Harbors grants

** The auditors classify the Gravel Reclamation Fund as a liability (accounts payable) and not as a reserve. The Gravel Reclamation Fund is excluded from the total amount of the reserves.

NEXT STEPS

- ▶ Administration requests that Council either confirm 1st draft budget or direct changes to be made for the interim budget
- ▶ To meet legislated requirements, Council must approve an interim budget before December 31, 2021
- ▶ Budget adjustments will be made prior to final budget approval as new information becomes available
- ▶ Final budget will be presented to Council in Spring after assessment roll is finalized