

2023 OPERATING BUDGET

FINAL - April 19, 2023



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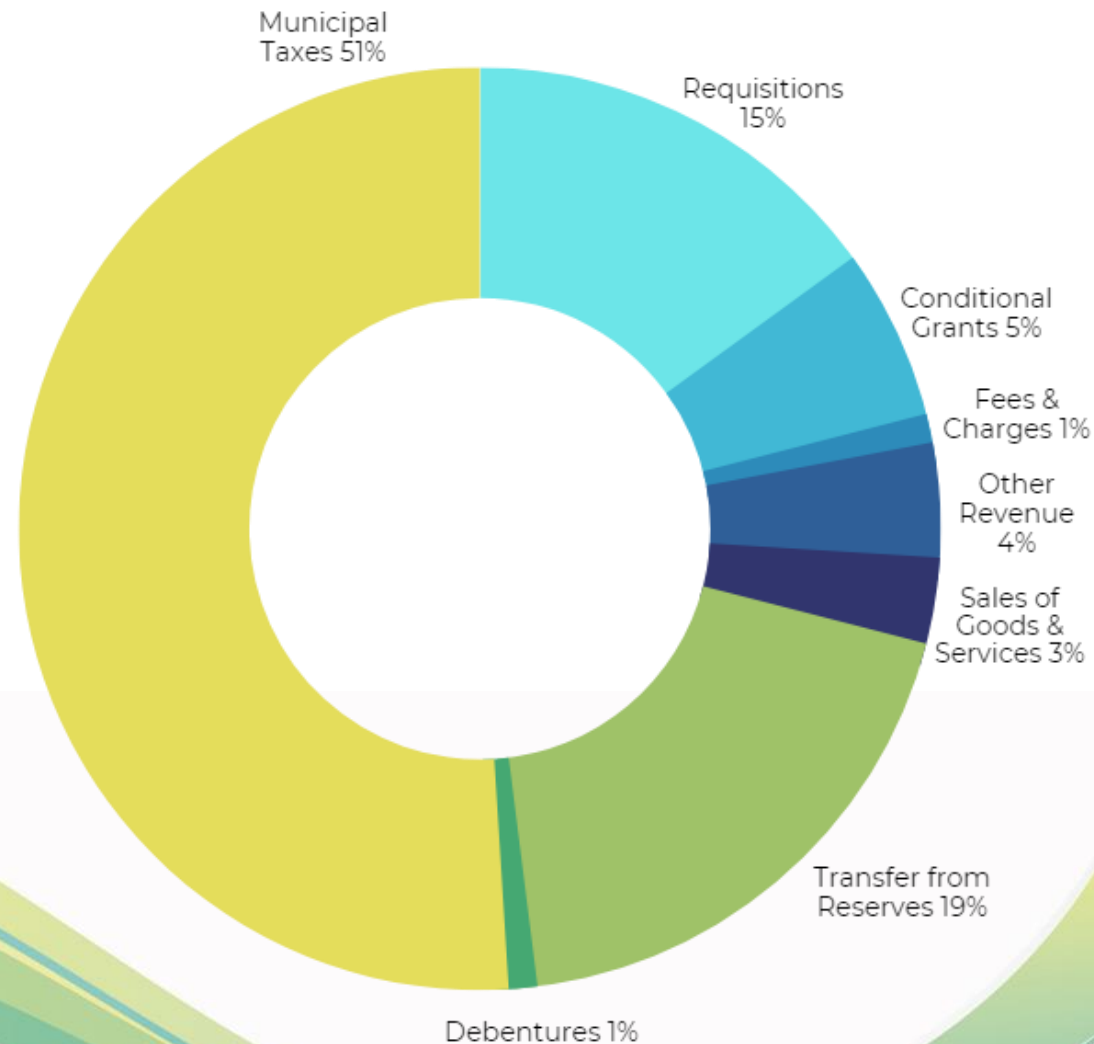
2023 Final Budget Summary

DEPARTMENT	BUDGET 2023					BUDGET 2022	
	Budget 2023	Operating Revenue	Reserve Revenue	Grants & Other Revenue	Tax Levy 2023	Budget 2022	Tax Levy 2022
11 - Council	341,850				341,850	388,369	388,369
12 - Administration	3,643,984	544,166	80,000	795,658	2,224,160	3,130,320	1,988,257
12 - Financial Transactions	367,852	261,419			106,433	522,478	261,059
21 - Public Safety	773,863				773,863	728,604	571,204
23 - Fire Protection	1,028,981				1,028,981	859,815	722,955
26 - Animal Control	10,750				10,750	10,750	10,750
32 - Public Works (DO)	449,683	58,316			391,367	547,654	449,838
32 - Public Works (GO)	3,736,700	369,000			3,367,700	4,956,631	3,349,931
32 - Public Works (RC)	3,872,768		661,230	2,442,708	768,830	2,918,597	433,457
32 - Public Works (RM)	11,061,939	503,900	5,193,252	676,304	4,688,483	11,603,983	4,489,534
41 - Water	70,000	70,000			0	65,000	0
42 - Sewer	218,018	24,000	140,000		54,018	63,018	40,849
43 - Waste Management	29,400	4,300		20,600	4,500	22,000	700
51 - FCSS	138,110				138,110	137,626	137,626
53 - CALP	147,472			147,472	0	147,472	0
61 - Planning & Development	301,847	119,079	55,789	100,000	26,979	445,897	131,836
63 - Agriculture	1,335,288	4,000	275,000	193,907	862,381	1,374,846	811,839
72 - Recreation & Parks	1,340,266	320,000	150,000	225,000	645,266	1,623,032	423,032
74 - Culture	269,253	2,500			266,753	256,584	254,084
Grand Total	29,138,024	2,280,680	6,555,271	4,601,649	15,700,423	29,802,678	14,465,322

Revenue Summary

Where does the money come from?

- Conditional grants–Agriculture Service Board and Municipal Sustainability Initiative
- Debentures– Money collected for debenture paid on behalf of the Beaver Foundation
- Fees and charges– Tax penalties, peace officer fines and other penalties
- Municipal tax–Local improvement taxes (hamlets), drilling tax and property taxes
- Requisitions revenue (provincial)–Designated industrial, schools and senior housing (although this is a revenue, requisitions are directly paid out as an expense)
- Sales of goods and services–Sales of goods and services
- Transfers from reserves–Transfers from operating and capital reserves
- Other revenue–Interest earned, investment interest



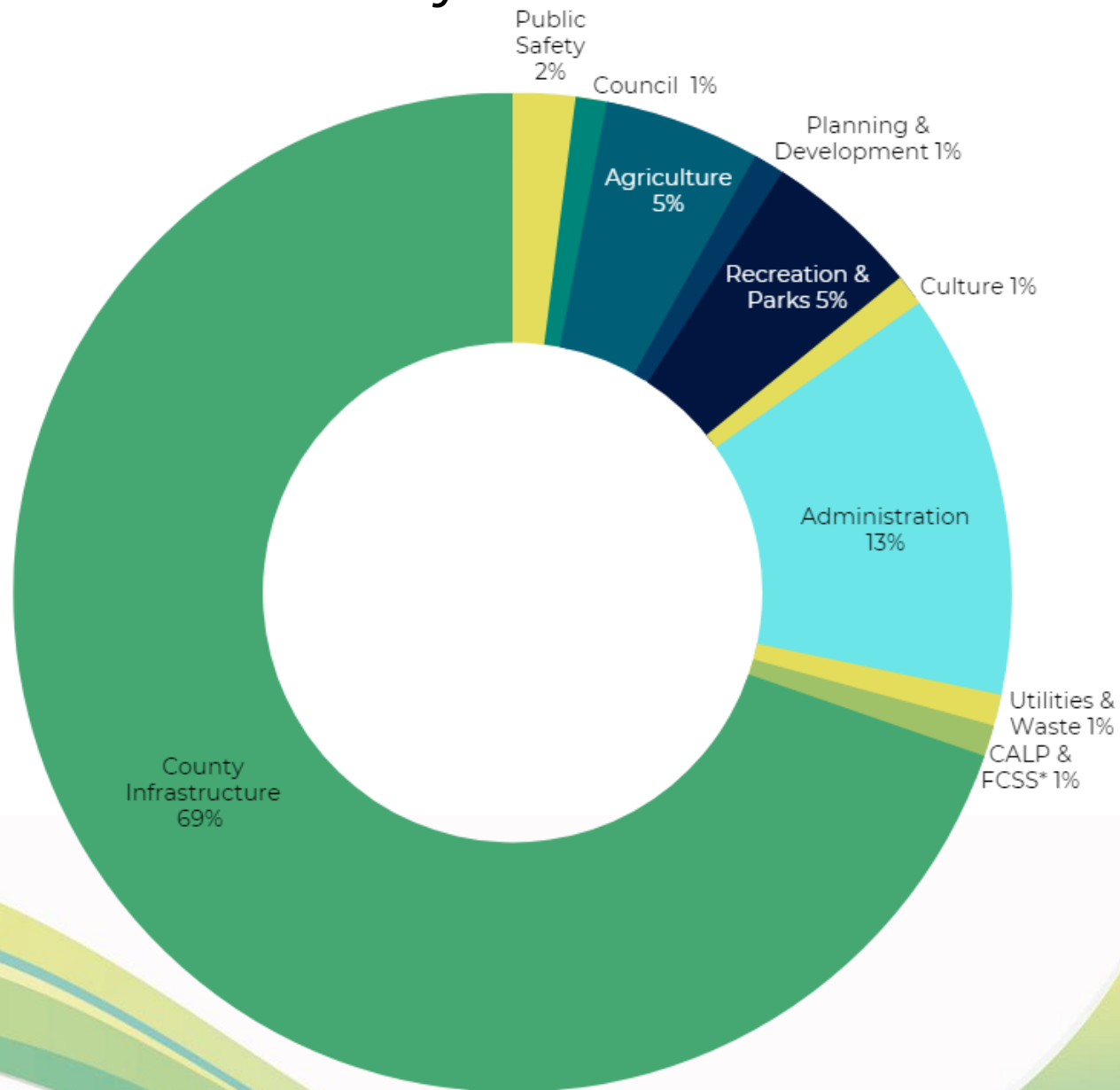
Operating Expense Summary

Where does the money go?

69% of the operating budget goes to County Infrastructure which includes the 2,575km's of county-maintained roads.

The 13% allocated to Administration is split between:

- Legislative Services
- Communications
- Financial Services
- Tax & Assessment Services
- Health & Safety
- Information Technology Services
- Strategic & Corporate Planning Services



*Community Adult Learning Program & Family Community Support Services

2022 Assessment for 2023 Tax Year

Mill Code	Description	2021 Assessment	Growth	Inflation	2022 Assessment
FML	Farmland/Agricultural Properties	114,758,240	-26,900	0	114,731,340
FMR	Farm Residence and Site	208,983,160	2,189,290	13,453,530	224,625,980
HMT	Hamlets (improved residential)	7,072,620	82,440	416,380	7,571,440
LINEAR	Linear (Wells, Pipe, Cable, Power)	299,808,330	1,300,020	6,987,520	308,095,870
M&E	Machinery & Equipment	9,183,690	1,630	470,410	9,655,730
DIP M & E	M & E Designated Industrial Property	65,447,560	-2,592,030	2,701,350	65,556,880
Non-Res	Non-Residential	96,483,940	-377,160	4,406,320	100,513,100
SB	Small Business	21,641,990	1,178,020	1,940,870	24,760,880
RES	Acreage Residential Properties	424,135,980	9,571,130	21,240,840	454,947,950
VAC	Vacant Acreages & Vacant Hamlet Lots	18,232,780	380,860	1,032,560	19,646,200
DIP	Designated Industrial Property	20,103,290	-206,340	498,420	20,395,370
GIL	Grant-In-Lieu Non-Res	1,663,970	-1,360	159,950	1,822,560
Total		1,287,515,550	11,499,600	53,308,150	1,352,323,300

Mill Rate Changes

- Mill rates for requisitioning bodies have increased overall
 - Alberta School Foundation Fund - ↓ 7.5%
 - Beaver Foundation (Seniors) - ↑ 11.6%
- Mill rate for Beaver Emergency Services Commission (BESC) grant increased - ↑ 35.5%
- Mill rate for Policing (RCMP cost-sharing) increased - ↑ 39.8%
- Municipal mill rate is increased - ↑ 2.5%
- All mill rate increases are offset by an increase in tax assessments. The average assessment increase was 5%. Net result is an increase in total mill rates as follows:

➤ Residential	2.78% increase
➤ Farmland	2.60% increase
➤ Non-residential	2.41% increase
➤ Small business	2.39% increase

Note: Effect on property taxes depends on changes to individual assessments